

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2652 - SB 2845

February 12, 2020

SUMMARY OF BILL: Authorizes a workers' compensation self-insurance pool applying to qualify for a reduction of or credit upon its gross premium tax to submit its investment report to the Department of Commerce and Insurance (DCI) electronically.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- It is reasonably assumed that a workers' compensation self-insurance pool can currently submit its investment report to DCI electronically.
- The proposed legislation will have no significant impact to policies or procedures of DCI.
- No significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- It is reasonably assumed that a workers' compensation self-insurance pool can currently submit its investment report to DCI electronically.
- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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